

Villa in Cabopino

Reference: R3795985



Bedrooms: 8

Bathrooms: 6

M²: 340

Price: 450,000 €

Status: Sale

Property Type: Villa

Parking places: by request

Printing day : 25th
September 2024





Overview:RENOVATION OPPORTUNITY FOR RENTAL INVESTORS! Reduced to sell from €550.000 and built in 2004, this unique renovation project offers a total of up to 8 bedrooms within 10 minutes walking distance to a prime sandy beach and amenities in Cabopino, Marbella – ideal for short term rentals. The property has been partially renovated already (€70.000 spent) and needs finishing. The majority of the work has been completed including new flooring, windows & doors, electrics & lighting, plastering, main terrace enclosure with glass curtains, and one new modern kitchen. The interior needs to be finished, including a second kitchen, two bathrooms, and the basement, as well as the outdoor spaces including swimming pool and entrance at an estimated cost of €50 - 100.000 with an expected resale value of €800.000+ on completion. Inside, the property is distributed over 4 levels: on the entry level there is a bright spacious open-plan living area with glass curtains, modern kitchen, and terrace. Upstairs there are 3 bedrooms, two bathrooms, and a terrace with partial sea view. On the lower level there is a 2 bedroom apartment with kitchen and full size living area. In the basement, there is space for another 2 bedroom apartment with living area. There is also a separate small studio with external access. Price includes some materials already purchased, including concrete for the swimming pool. This is an ideal property for a large family or a rental investor to maximize rental income in a popular tourist and golf area within walking distance to the beach, local commercial centre, and the port of Cabopino.

Features:

None, Pool, Sea views, Mountain views, None, Private garden, Alarm system, Parking, Investment, Resale